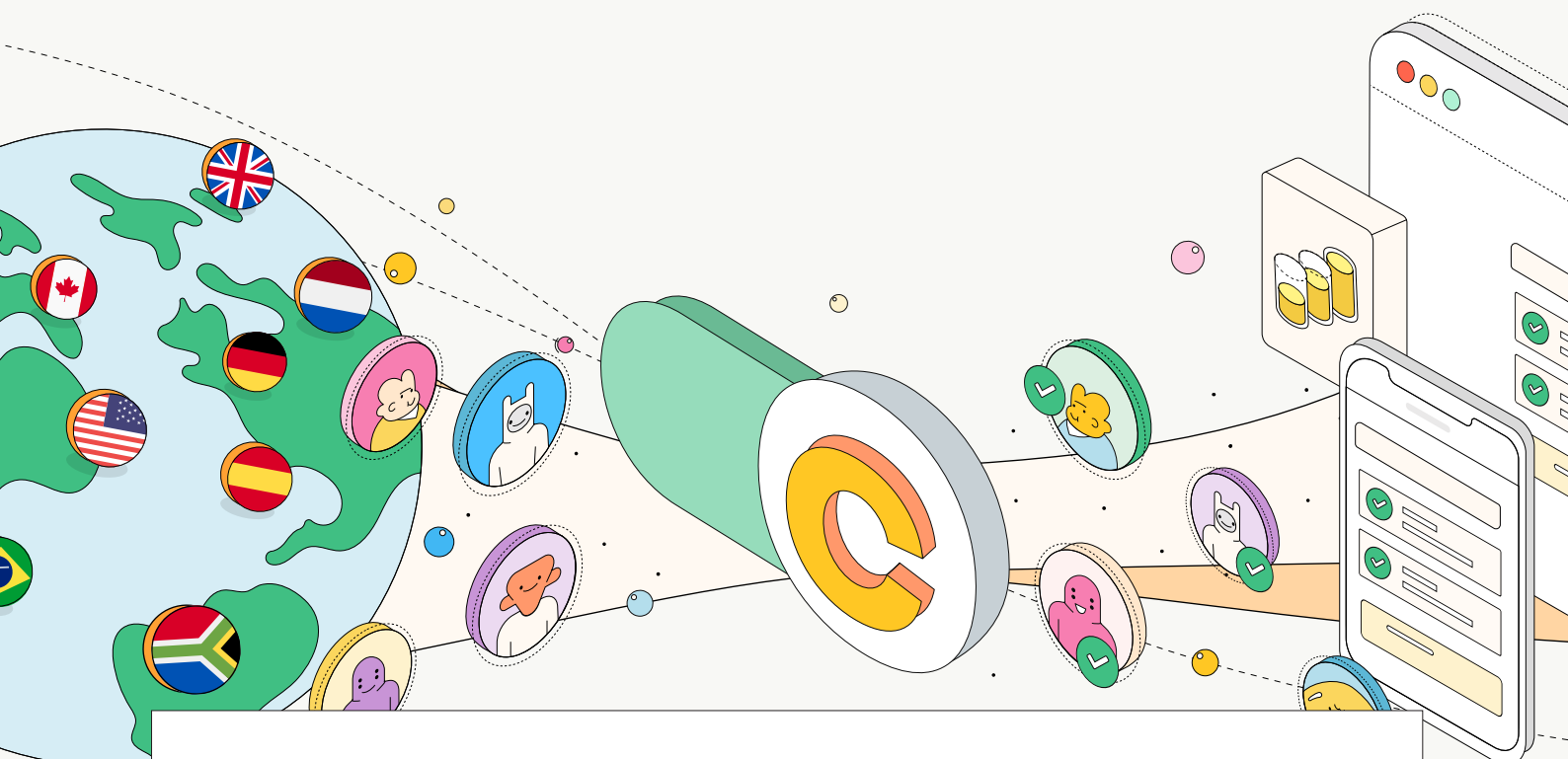


Checkin.com Group AB

Interim report

January – September 2025



Report in brief

July – September 2025

(Compared to previous year)

Net revenue decreased to KSEK 17,436 (18,646) which corresponds to a growth of -6 (-38)% compared to the same period 2024. At constant currencies the growth was -3 (-36)%. Compared to the second quarter of 2025 Net revenue growth amounted to -4 (-9)%.

Gross profit for the period amounted to KSEK 12,691 (13,646) with a margin of 73 (73)%.

EBITDA for the period amounted to KSEK 6,044 (4,259) with a margin of 35 (23)%.

Cash flow from operating activities amounted to KSEK 286 (2,023).

Net Revenue Retention LTM amounted to 90 (58)%.

Cash and cash equivalents amounted to KSEK 14,261 (30,232).

January – September 2025

(Compared to previous year)

Net revenue decreased to KSEK 54,365 (60,315) which corresponds to a growth of -10 (-14)% compared to the same period 2024. At constant currencies the growth was -6 (-13)%.

Gross profit for the period amounted to KSEK 38,547 (45,403) with a margin of 71 (75)%.

EBITDA for the period amounted to KSEK 11,473 (11,723) with a margin of 21 (19)%.

Cash flow from operating activities amounted to KSEK 5,999 (8,583).

Net Revenue Retention LTM amounted to 90 (58)%.

Cash and cash equivalents amounted to KSEK 14,261 (30,232).

CEO letter

The third quarter of 2025 was characterized by continued strong cost focus and improved EBITDA. Revenue continued to decline slightly to MSEK 17.4, while the EBITDA margin went up to 35 percent – a significant increase compared to previous quarters. The improvement in the EBITDA margin is a result of the efficiency measures initiated during the year on the cost side. We have optimized personnel, IT and marketing costs in our effort to achieve positive cash flow again.

After the end of the quarter, we have signed several important customer agreements. Most significant is the collaboration with the Visma Group, where our solutions will be integrated within several of their business areas. This partnership marks an important step in our plan to grow the Fintech vertical and confirms the strength of our offering towards larger, regulated players.

While we see weaker development in the travel vertical, we continue to have strong momentum in the iGaming vertical, where both regulated markets and our omnichannel offering are developing positively. Following the launch of Solaire Resort in Q2, we have, since the end of the third quarter, also signed an agreement with SkyCity, based in New Zealand. The partnership marks our first establishment in Oceania and represents further geographical diversification. In addition, the launch of the French Casino Barrière is planned for the end of the year, which will further strengthen our position in the segment. Going forward, we see great opportunities among companies that move from a physical environment to increased digitalization – a development in which our technology has a clear role.

Cost discipline has resulted in a more focused organization with improved productivity per employee during the year. We continue to operate the business with a strong cash flow focus and a balanced cost structure, while investing selectively in areas with high growth potential.



The global biometrics and facial recognition market is expected to grow by at least 15 percent annually over the coming years. Although we have not met our targets over the past two years, we remain confident that we can become a major player in the industry going forward – not least through the strategic partnerships now in place that enable broader distribution of our software.

We are aware that while maintaining a strong cost focus, we need to increase our revenues on a monthly basis – both from a cash flow perspective and to once again become a growth company to be reckoned with.

We leave the third quarter with a more controlled financial position, improved profitability and exciting future prospects.

With several planned launches in the fourth quarter, we see opportunities to end the year with strengthened profitability and an expanded market position in our core areas.

Christian Karlsson

Christian Karlsson, acting CEO
Stockholm, November 6, 2025

Interim report Jan – Sep 2025

Summary of the third quarter and first nine months of 2025

	Jul – Sep		Jan – Sep		Full year
	2025	2024	2025	2024	2024
Amount in KSEK					
Net revenue	17,436	18,646	54,365	60,315	77,477
Net revenue LTM	71,527	87,506	71,527	87,506	77,477
Gross profit	12,691	13,646	38,547	45,403	56,995
EBITDA	6,044	4,259	11,473	11,723	13,600
Operating profit (EBIT)	-1,716	-3,775	-12,883	-11,242	-17,399
Net result	-1,667	-3,845	-12,758	-11,534	-18,815
Cash flow from operating activities	286	2,023	5,999	8,583	13,748
Cash flow after investments	-4,551	-2,978	-8,961	-9,211	-9,272
Cash and cash equivalents	14,261	30,232	14,261	30,232	28,966
Key performance indicators					
Net revenue growth	-6%	-38%	-10%	-14%	-20%
Net revenue growth, organic	-6%	-38%	-10%	-14%	-20%
Net revenue growth, per share	-7%	-39%	-11%	-14%	-21%
Net revenue retention LTM	90%	58%	90%	58%	58%
Gross margin	73%	73%	71%	75%	74%
EBITDA margin	35%	23%	21%	19%	18%
Operating margin	-10%	-20%	-24%	-19%	-22%
Equity ratio	92%	87%	92%	87%	88%
Previous financial target: Growth per share plus EBITDA margin	27%	-16%	10%	5%	-3%
Data per share in SEK					
Earnings per share, before dilution	-0.06	-0.13	-0.43	-0.39	-0.64
Earnings per share, after dilution	-0.06	-0.13	-0.43	-0.39	-0.64

Definitions of key performance indicators can be found on p. 14.

Financial Target

In 2023, it was established that the combined measurement of revenue growth per share and EBITDA margin shall be maximized, with the ambition that the measurement shall exceed 80% on a yearly basis. For the 12-month period ending September 30, 2025, the actual outcome was -1% (-20% revenue growth per share and 19% EBITDA margin).

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

EBITDA margin

Earnings before interest, taxes, depreciation and amortization as a percentage of net revenues.

Based on the outcome during the first three quarters of the year, the board and management make the assessment that the ambition level of 80% will not be achieved during the full year 2025. Against this background, the board decided on November 5, 2025 to discontinue the external communication of the Company's financial targets.

**Actuals
LTM
Sep 2025**

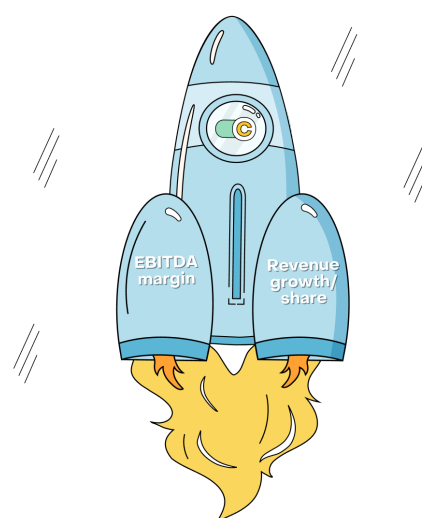
-1%

=

-20%

+

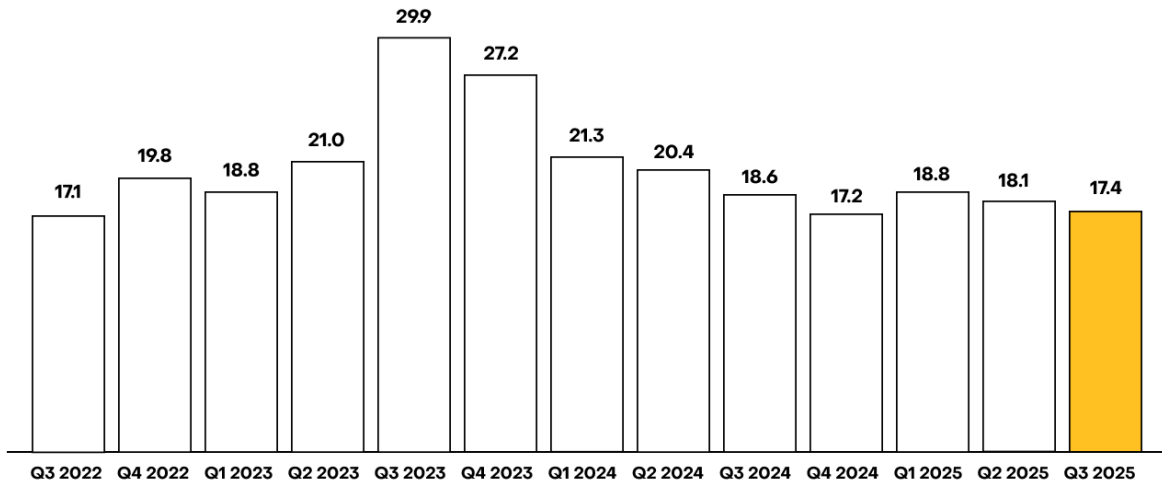
19%



Summary of the period

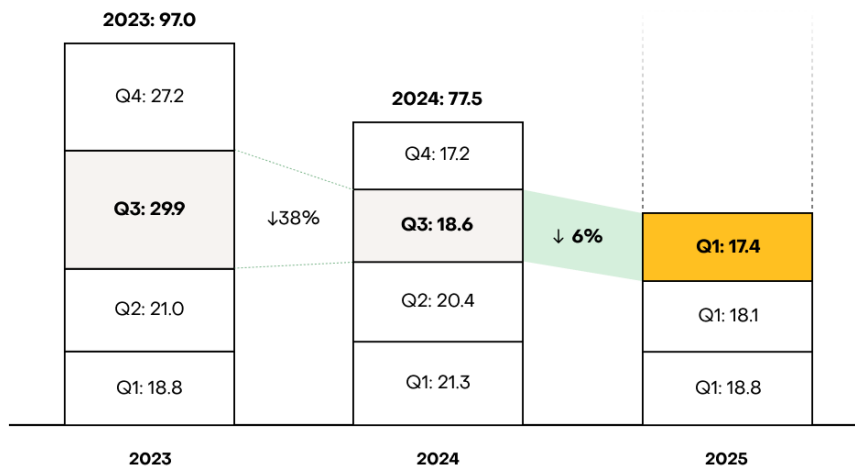
Quarterly Net Revenue

(MSEK)



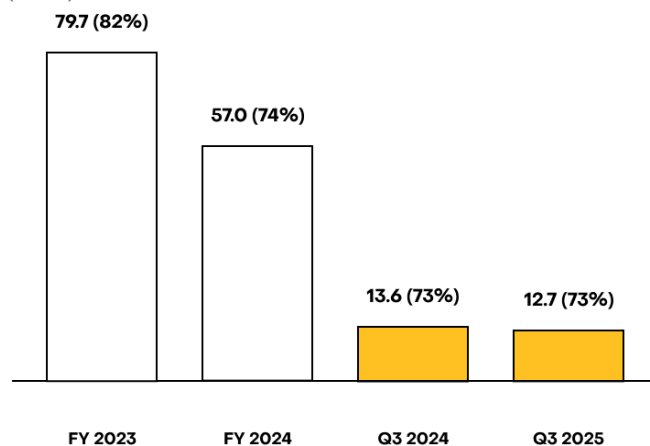
Net Revenue per year and quarter

(MSEK)

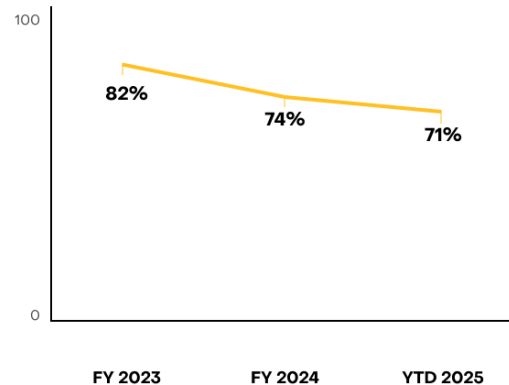


Gross profit and margin

Gross profit
(MSEK)



Gross margin

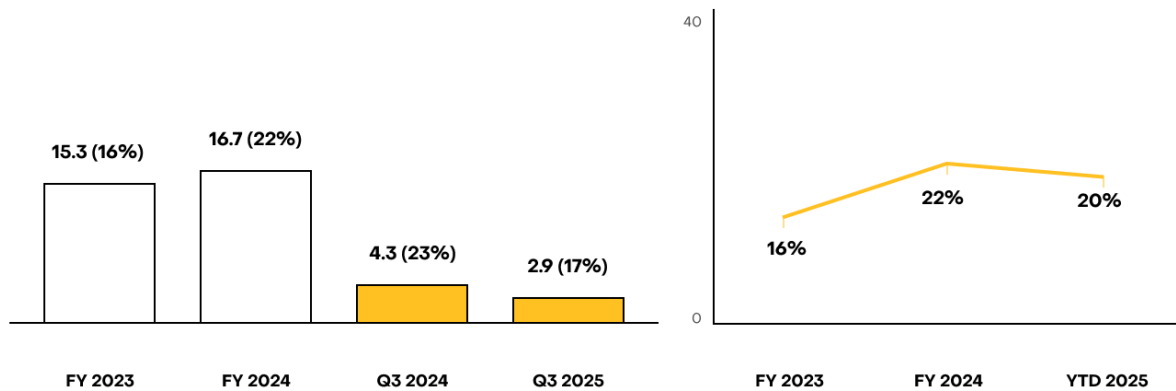


Summary of the period

Sales and marketing costs

Sales and marketing costs
(MSEK)

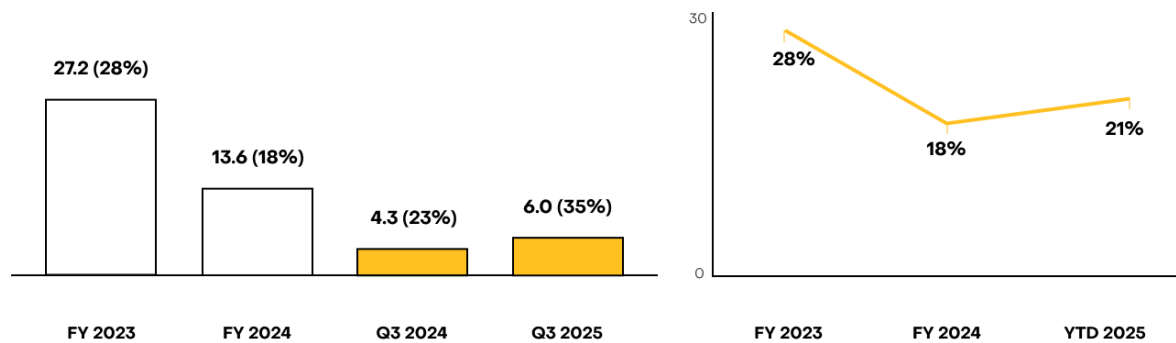
% of Net revenue



EBITDA

EBITDA
(MSEK)

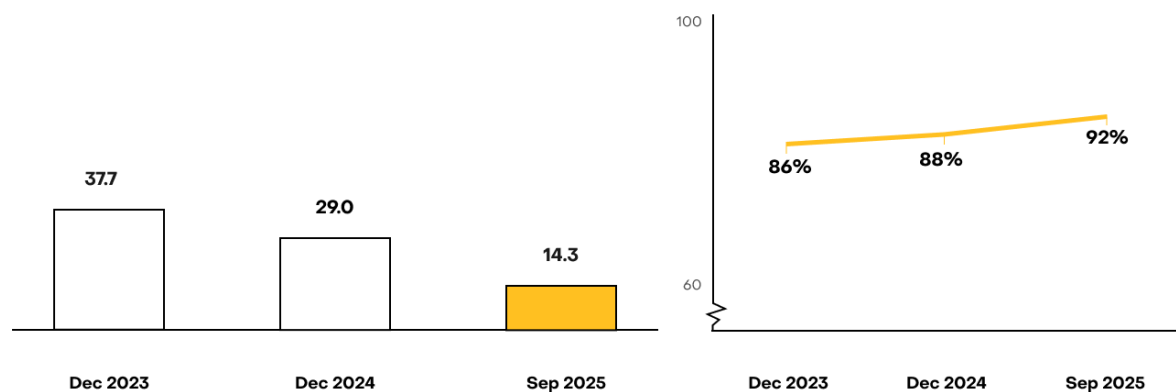
EBITDA margin



Cash and cash equivalents and Equity ratio

Cash and cash equivalents
(MSEK)

Equity ratio



Financial development

July – September 2025

Net revenue

Net revenue for the third quarter of 2025 amounted to KSEK 17,436 (18,646), which corresponds to a growth of -6 (-38)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -3 (-36)%. The decrease was driven by negative development from existing customers. Compared to the second quarter of 2025, net revenue growth amounted to -4 (-9)%, driven by a weaker development in the travel and iGaming segments.

Operating costs

During the quarter, direct costs for sold products and services amounted to KSEK -4,745 (-5,000), where the decrease is explained by lower net revenues.

Other external costs amounted to KSEK -2,309 (-3,265). The Group's investments in sales and marketing amounted to KSEK -2,912 (-4,281), corresponding to 17 (23)% of net revenue during the period. Personnel costs decreased to KSEK -9,112 (-10,706), driven by cost saving initiatives. Other operating expenses amounted to KSEK -462 (-769).

Depreciation of tangible and intangible assets during the period amounted to KSEK -7,760 (-8,034). Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -0 (-694).

Income tax

The income tax of the Group for the period amounted to KSEK 163 (168) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 12,691 (13,646) with a margin of 73 (73)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 6,044 (4,259), corresponding to a margin of 35 (23)%. The increased EBITDA margin was primarily driven by lower lower operating costs. Operating profit amounted to KSEK -1,716 (-3,775) and the net result amounted to KSEK -1,667 (-3,845).

January – September 2025

Net revenue

Net revenue for the first nine months of 2025 amounted to KSEK 54,365 (60,315), which corresponds to a growth of -10 (-14)% compared to the previous year. At constant exchange rates in relation to the comparison period, the growth was -6 (-13)%. The decrease was driven by negative development from existing customers, primarily through the termination of the contract with RingCentral, which contributed with revenue of more than MSEK 6.5 and a corresponding amount in personnel costs, during the first nine months of 2024.

Operating costs

During the period, direct costs for sold products and services amounted to KSEK -15,818 (14,913), where the increase is explained by lower margins in general.

Other external costs amounted to KSEK -9,998 (-10,908). The Group's investments in sales and marketing amounted to KSEK -10,817 (-12,935), corresponding to 20 (21)% of net revenue during the period. Personnel costs decreased to KSEK -31,500 (-41,518), driven by the termination of the contract with RingCentral and cost saving initiatives. Other operating expenses amounted to KSEK -2,567 (-2,024).

Depreciation of tangible and intangible assets during the period amounted to KSEK -24,356 (-22,964). Depreciation attributable to the application of IFRS 16 on leases amounts to KSEK -856 (-2,080).

Income tax

The income tax of the Group for the period amounted to KSEK 488 (502) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The group's tax loss carry forwards are not capitalized on the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 38,547 (45,403) with a margin of 71 (75)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 11,473 (11,723), corresponding to a margin of 21 (19)%. The increase in EBITDA margin was primarily driven by lower operational costs, but partly offset by lower gross margins. Operating profit amounted to KSEK -12,883 (-11,242) and the net result amounted to KSEK -12,758 (-11,534).

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2024 for balance sheet items, unless otherwise stated.

Financial position

Cash flow

Cash flow from operating activities during the third quarter amounted to KSEK 286 (2,023). After investments, the cash flow amounted to KSEK -4,551 (-2,978). During the period January to September 2025, the cash flow from operating activities amounted to KSEK 5,999 (8,583) and after investment to KSEK -8,961 (-9,211).

Intangible assets

Checkin.com has intangible assets valued at KSEK 168,086 (183,204), of which goodwill amounted to KSEK 106,513 (110,655) and right-of-use assets amounted to KSEK 0 (1,302). Goodwill arose in connection to the acquisitions of GetID and Datacorp.

Investments in intangible assets during the first nine months amounted to KSEK 15,020 (17,763). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 10,513 (13,569) and consist of intangible assets that were identified upon the acquisition of GetID and Datacorp, as well as domains.

Cash and cash equivalents

As per September 30, 2025, cash and cash equivalents amounted to KSEK 14,261 (28,966). Net cash, after deducting interest bearing liabilities, amounted to KSEK 9,377 (20,667).

Equity ratio

As per September 30, 2025, total equity for the Group amounted to KSEK 182 648 (200,902). Equity ratio for the Group amounted to 92 (88)%.

Employees

At the end of the period, total number of employees, including consultants, was 38 (47) people, of which 18 (19) were employed by the Group.

Stock option program

The group has outstanding option programs for selected key personnel and board members. As of September 30, 2025, there were 889,630 options outstanding, linked to a total of 1,289,620 shares. This corresponds to a maximum dilution of 4%.

Customers

In the quarter, the Group had 90 revenue generating customers. iGaming was the largest vertical with 53% of net revenues, followed by Travel & Leisure (26%), Financial Services (13%) and Other (5%). The Group's five largest customers contributed to 52% of the total net revenues during the quarter.

Significant events during the quarter

No significant events identified.

Significant events after the quarter

An extraordinary general meeting was held on October 31, 2025. The extraordinary general meeting resolved that the board of directors shall consist of five board members without deputies and that the board shall consist of the members Johan Qviberg, Carl Holmquist, Alexey Kuznetsov, Tobias Lindh and Emanuel Stihl, all elected for the period until the end of the next annual general meeting. The extraordinary general meeting resolved to elect Johan Qviberg as chairman of the board.

On November 5, 2025, the Board of Directors decided to discontinue the external communication of the Company's financial targets. The decision means that previously communicated financial targets will no longer be monitored and new financial targets will not be externally communicated.

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2024 for balance sheet items, unless otherwise stated.

Consolidated statement of comprehensive income

Amount in KSEK	Jul - Sep		Jan - Sep		Full year
	2025	2024	2025	2024	2024
OPERATING INCOME					
Net revenue	17,436	18,646	54,365	60,315	77,477
Other operating income	398	366	1,971	3,007	3,805
Capitalized work for own account	4,837	4,987	15,020	17,763	22,992
Total operating income	22,671	23,999	71,356	81,086	104,274
OPERATING COSTS					
Direct costs	-4,745	-5,000	-15,818	-14,913	-20,482
Other external costs	-2,309	-3,265	-9,998	-10,908	-14,455
Personnel costs	-9,112	-10,706	-31,500	-41,518	-53,410
Depreciation and write-down	-7,760	-8,034	-24,356	-22,964	-30,999
Other operating costs	-462	-769	-2,567	-2,024	-2,327
Total operating costs	-24,387	-27,774	-84,239	-92,327	-121,673
Operating profit	-1,716	-3,775	-12,883	-11,242	-17,399
PROFIT AFTER FINANCIAL ITEMS					
Financial income	1	10	60	59	79
Financial costs	-115	-248	-423	-854	-1,065
Profit after financial items	-1,830	-4,012	-13,246	-12,036	-18,385
Income tax	163	168	488	502	-430
NET RESULT	-1,667	-3,845	-12,758	-11,534	-18,815
Other comprehensive income					
<i>Items that may be classified to profit or loss</i>					
Translation differences of foreign operations	-1,268	-904	-5,969	2,947	5,772
Other comprehensive income for the period	-1,268	-904	-5,969	2,947	5,772
Total comprehensive income for the period	-2,935	-4,748	-18,727	-8,586	-13,042
Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders					
Earnings per share, before dilution, SEK	-0.06	-0.13	-0.43	-0.39	-0.64
Earnings per share, after dilution, SEK	-0.06	-0.13	-0.43	-0.39	-0.64

Consolidated statement of financial position

Amount in KSEK	30 Sep		31 Dec
	2025	2024	2024
ASSETS			
Non-current assets			
Capitalized development costs	51,060	58,411	57,678
Goodwill	106,513	108,858	110,655
Other intangible assets	10,513	14,250	13,569
Right-of-use assets	-	1,986	1,302
Inventory	214	428	364
Other financial receivables	-	61	61
Total non-current assets	168,301	183,994	183,630
Current assets			
Trade receivables	12,275	13,630	11,956
Other receivables	1,149	2,228	1,153
Prepaid expenses and accrued income	2,344	4,879	3,247
Cash and cash equivalents	14,261	30,232	28,966
Total current assets	30,029	50,969	45,322
TOTAL ASSETS	198,329	234,963	228,951
EQUITY AND LIABILITIES			
Equity			
Share capital	747	747	747
Other paid-in capital	222,488	222,488	222,488
Translation reserves	9,221	12,365	15,190
Retained earnings, including profit for the period	-49,809	-30,379	-37,524
Total equity attributable for the owners of the parent company	182,648	205,222	200,902
Non-current liabilities			
Long term interest bearing liabilities	983	4,885	3,910
Long term lease liability	-	-	-
Deferred tax liability	2,932	2,535	3,509
Total non-current liabilities	3,915	7,420	7,418
Current liabilities			
Short term interest bearing liabilities	3,901	4,551	4,389
Short term lease liability	-	2,062	1,358
Trade payables	3,692	10,014	10,630
Tax liabilities	-	159	76
Other liabilities	750	2,988	1,287
Accrued expenses and prepaid income	3,423	2,546	2,890
Total current liabilities	11,767	22,320	20,631
Total liabilities	15,682	29,741	28,049
TOTAL EQUITY AND LIABILITIES	198,329	234,963	228,951

Consolidated statement of changes in equity

Amount in KSEK	Attributable to the owners of the parent company				
	Share capital	Other paid-in capital	Translation reserves	Retained earnings incl. profit for the period	Total equity
2024					
Opening balance 1 Jan 2024	732	216,488	9,418	-18,860	207,778
Profit for the period	-	-	-	-18,815	-18,815
Other comprehensive income	-	-	5,772	-	5,772
Total comprehensive income	-	-	5,772	-18,815	-13,042
Transactions with shareholders					
Share-based compensation	-	-	-	66	66
Issue of shares	15	6,001	-	-	6,016
Issue of warrants	-	-	-	85	85
Total transactions with shareholders	15	6,001	-	151	6,167
CLOSING BALANCE 31 DEC 2024	747	222,488	15,190	-37,524	200,902
2025					
Opening balance 1 Jan 2025	747	222,488	15,190	-37,524	200,902
Profit for the period	-	-	-	-12,758	-12,758
Other comprehensive income	-	-	-5,969	-	-5,969
Total comprehensive income	-	-	-5,969	-12,758	-18,727
Transactions with shareholders					
Share-based compensation	-	-	-	320	320
Issue of shares	-	-	-	-	-
Issue of warrants	-	-	-	153	153
Total transactions with shareholders	-	-	-	472	472
CLOSING BALANCE 30 SEP 2025	747	222,488	9,221	-49,809	182,648

Consolidated statement of cash flow

Amount in KSEK	Jul - Sep		Jan - Sep		Full year
	2025	2024	2025	2024	2024
OPERATING ACTIVITIES					
Operating profit	-1,716	-3,775	-12,883	-11,242	-17,399
Financial items	-115	-238	-363	-794	-986
Reversal of depreciation	7,760	8,034	24,356	22,964	30,999
Other items not included in the cash flow	202	296	1,526	-436	-1,563
Cash flow from operating activities before changes in working capital	6,131	4,317	12,637	10,492	11,051
Cash flow from changes in working capital					
Increase/decrease in operating assets	5,285	-2,858	788	-3,186	1,301
Increase/decrease in operating liabilities	-11,130	564	-7,426	1,276	1,397
Change in working capital	-5,845	-2,294	-6,638	-1,909	2,697
Cash flow from operating activities	286	2,023	5,999	8,583	13,748
INVESTING ACTIVITIES					
Investments in intangible assets	-4,837	-4,987	-15,020	-17,763	-22,992
Investments in tangible assets	-	-14	-	-31	-28
Acquisition of subsidiaries	-	-	-	-	-
Deposits	-	-	61	-	-
Cash flow from investing activities	-4,837	-5,001	-14,959	-17,794	-23,020
FINANCING ACTIVITIES					
New share issue	-	-	-	6,016	6,016
Issue of warrants	153	85	153	85	85
New loans	-	-	-	-	-
Amortization of loans	-1,163	-1,873	-4,377	-5,599	-7,479
Cash flow from financing activities	-1,010	-1,788	-4,224	501	-1,378
CASH FLOW FOR THE PERIOD	-5,561	-4,766	-13,185	-8,710	-10,650
Cash and cash equivalents at beginning of period	19,998	35,304	28,966	37,656	37,656
Exchange rate difference in cash and cash equivalents	-176	-306	-1,519	1,286	1,960
Cash and cash equivalents, end of period	14,261	30,232	14,261	30,232	28,966

Income statement for the parent company

Amount in KSEK	Jul - Sep		Jan - Sep		Full year
	2025	2024	2025	2024	2024
OPERATING INCOME					
Net revenue	2,649	8,455	7,713	8,455	13,319
Other operating income	66	1,166	523	1,932	2,520
Capitalized work for own account	-	-	-	-	-
Total operating income	2,715	9,621	8,236	10,387	15,839
OPERATING EXPENSES					
Direct costs	-335	-603	-1,273	-2,071	-2,709
Other external costs	-692	-1,726	-3,286	-5,026	-7,021
Personnel costs	-2,575	-3,089	-8,382	-10,501	-13,409
Depreciation and write-downs	-	-	-	-	-
Other operating costs	-122	-159	-307	-485	-587
Total operating costs	-3,724	-5,577	-13,247	-18,083	-23,725
Operating profit	-1,009	4,044	-5,011	-7,697	-7,886
PROFIT AFTER FINANCIAL ITEMS					
Financial income	-	58	35	976	1,255
Financial costs	-115	-229	-411	-771	-969
Impairment of non-current financial assets	-	-	-	-	-29,300
Profit after financial items	-1,124	3,874	-5,388	-7,492	-36,899
Group contribution	-	-	-	-	-15,970
Profit before taxes	-1,124	3,874	-5,388	-7,492	-52,869
Income tax	-	-	-	-	-
NET RESULT	-1,124	3,874	-5,388	-7,492	-52,869

Balance sheet for the parent company

Amount in KSEK	30 Sep		31 Dec
	2025	2024	2024
ASSETS			
Non-current assets			
Capitalized development costs	-	-	-
Other intangible assets	-	-	-
Inventory	-	-	-
Shares in subsidiaries	118,649	142,949	118,649
Other non-current assets	-	61	61
Total non-current assets	118,649	143,010	118,710
Current assets			
Trade receivables	-	1	1
Trade receivables group companies	22,994	52,377	29,351
Other receivables	664	2	2
Prepaid expenses and accrued income	344	1,059	718
Cash and cash equivalents	1,348	5,211	5,326
Total current assets	25,350	58,650	35,397
TOTAL ASSETS	143,999	201,660	154,107

EQUITY AND LIABILITIES			
Equity			
Share capital	747	747	747
Fund for development costs	-	-	-
Share premium fund	222,488	222,488	222,488
Retained earnings	-82,279	-29,614	-29,601
Profit for the period	-5,388	-7,492	-52,869
Total equity	135,569	182,158	140,765
Non-current liabilities			
Debt to credit institutions	983	4,885	3,910
Total non-current liabilities	983	4,885	3,910
Current liabilities			
Debt to credit institutions	3,901	4,551	4,389
Trade payables	1,238	3,158	3,527
Liabilities group companies	1,232	-	-
Tax liabilities	-	-124	-237
Other liabilities	249	2,036	420
Accrued expenses and prepaid income	827	1,024	1,333
Total current liabilities	7,447	10,646	9,432
Total liabilities	8,430	15,530	13,342
TOTAL EQUITY AND LIABILITIES	143,999	201,660	154,107

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified Adviser

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is DNB Carnegie Investment Bank AB.

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,886,425. Adjusted for dilution, using the treasury method, the number of shares amounted to 29,886,425.

Parent Company

Checkin.com Group AB is the parent company of the group, which on September 30, 2025 consisted of two wholly owned operating subsidiaries; the Swedish company Checkin.com International AB and the Estonian company GetID OÜ. The formerly wholly owned subsidiaries Vorld OÜ and Datacorp OÜ were merged with GetID OÜ as of January 1, 2025.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the report

This report was submitted for publication on November 6, 07:30 CET. At the same time, the report is made available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 11:00 CET.

This report has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitions

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net revenues.

Cashflow after investments

Cashflow from operating and investing activities, excluding acquisitions and disposals of subsidiaries.

Net cash

Cash and bank balances minus interest bearing liabilities.

Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Average NRR over the last four quarters raised to four.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2024.

Note 2 Currency exchange rates used in group consolidation

January – September

	Average rate		Rate at end-of-period	
	2025	2024	2025	2024
Euro (EUR)	11.1015	11.4096	11.0565	11.3000

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, November 6, 2025

Johan Qviberg

Chairman of the Board

Christian Karlsson

Acting CEO

Carl Holmquist

Board member

Alexey Kuznetsov

Board member

Tobias Lindh

Board member

Emanuel Stihl

Board member

Checkin.com in short

Checkin.com Group, founded in 2017, specializes in creating secure digital environments by helping businesses establish who is on the other side of the screen. The company's advanced KYC solutions streamline user registration, identification and login processes while also ensuring that their customers meet strict regulatory standards. This is achieved through a variety of advanced technologies that in real time verify user identities, assess ages, and scan official documents with high accuracy. The software also features biometric technologies to provide an extra layer of fraud prevention while enabling seamless experiences for end-users.

By offering a smooth and secure experience for users and flexibility and customer-focus for partners, the software drives both user trust and business growth. Since the foundation of the Company, the software platform has handled millions of checkin sessions from more than 170 countries.

Checkin.com Group currently targets primarily three main customer verticals, iGaming, Financial services and Travel & Leisure. The market for each vertical is growing, and Checkin.com sees great potential to grow together with their customers. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022. The Group is headquartered in Stockholm, Sweden, but operates and recruits globally to attract world-leading talent.

Checkin.com Group's share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol "CHECK".

For more information about the company visit: <https://group.checkin.com/investors/>

Vision and business idea

Checkin.com's vision is to change how end-users interact and identify themselves with products and brands online across the world. The business idea is to help the Group's customers grow faster by providing individually adapted KYC solutions that enable user friendly and regulatory compliant user verifications.

Business model

The group's product is delivered through a cloud-based software, Software as a Service, where customers mainly sign monthly subscriptions. Checkin.com offers different monthly packages at fixed prices, based on size and ancillary services. The subscription-based business model also includes a variable component for use beyond what is included in any monthly packages.

Upcoming reports and events

Year-end report 2025:	12 Feb 2026
Annual report 2025:	9 Apr 2026
Interim report quarter 1 2026:	7 May 2026
Annual General Meeting 2026:	7 May 2026
Interim report quarter 2 2026:	20 Aug 2026
Interim report quarter 3 2026:	5 Nov 2026

Contact

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